

# LBS – Leicester Burial Scheme

”Every Soul Shall Taste Death” (Holy Qur’an)



## LBS Annual Report: 1<sup>st</sup> Feb 2015 – 31<sup>st</sup> March 2016

### Membership

The membership numbers are shown in the summary table below:

Subscription Year	Opening Total	New Members	Cancelled Members	Closing Total	% Change
2014/15	0	83	0	<b>83</b>	
2015/16	83	14	4	<b>93</b>	<b>+ 12.0%</b>
2016/17	93	3	4	<b>92</b>	<b>-1.1%</b>

### Membership Subscription Overview

- **92** Members have paid the £100 annual membership in full for 2016/17.
- Last year 6 new members joined during Ramadhan as a result of the promotion offered of joining part through the year for £50.
- 1 of the promotional new members did not renew for 2016/17.

### Trustees

The LBS continues to be administered by five trustees of which one is a current serving MKSI Management Committee Member. The current trustees are:

Mr Hussain Lester (Treasurer/Head of Trustees)  
Mr Imtiaz Jakhara  
Mrs Sukaina Fazal  
Mrs Zainab Lester  
Mr Sajjad Karim (LBS Trustee & Management Committee Representative)

### Scheme Structure

LBS has become a sub-committee of MKSI Leicester (known as “MC”) as detailed in section 5G of the MKSI Leicester constitution. The following undertakings have been agreed between LBS and the MC:

- 1) LBS Funds are to be banked separately in LBS bank account
- 2) LBS Funds are treated as restricted funds
- 3) Any proposed purchases by LBS Trustees must obtain MC approval
- 4) Any proposed LBS rule changes must be approved by the MC

The assets and liabilities of LBS were transferred to the MC on 10<sup>th</sup> June 2015. The running of LBS has been delegated by the MC to the LBS Trustees. The LBS structure remains unchanged and comprises of 5 Trustees that all have an equal voting right. LBS Trustees term is fixed for 10 years and outgoing trustees are eligible to stand for additional terms. In the event of one of the schemes trustees retiring the remaining trustees will propose another trustee from the Jamaat. Any proposed trustees must be approved by the MC.

# LBS – Leicester Burial Scheme

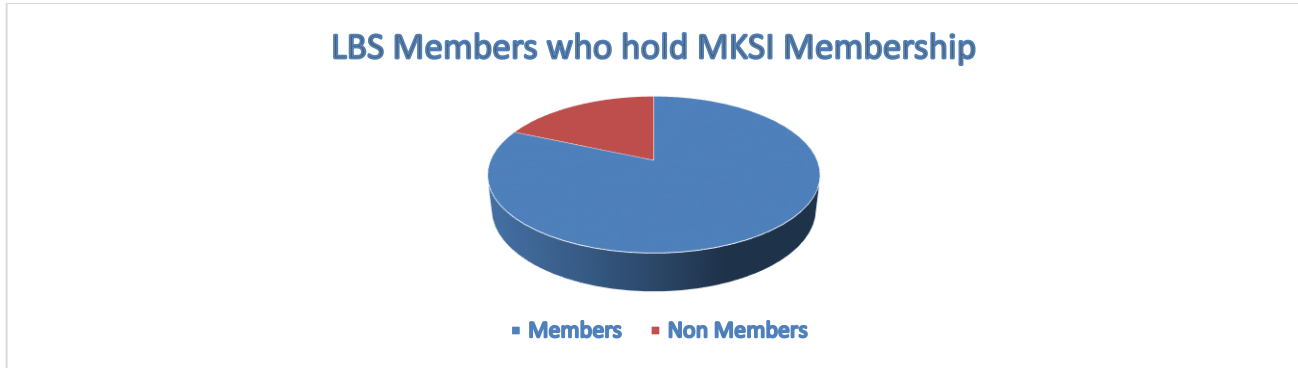
”Every Soul Shall Taste Death” (Holy Qur’an)



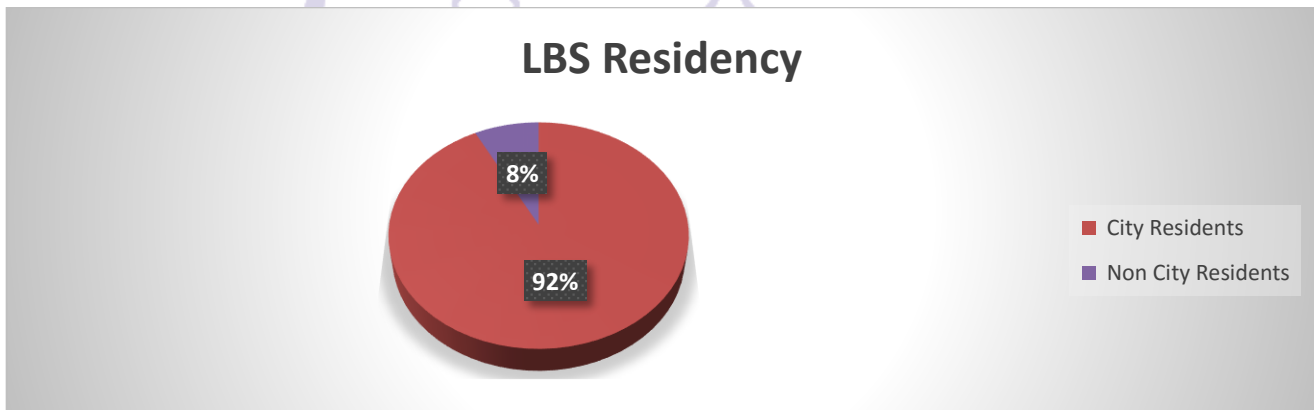
## Membership Analysis

### MKSI Membership

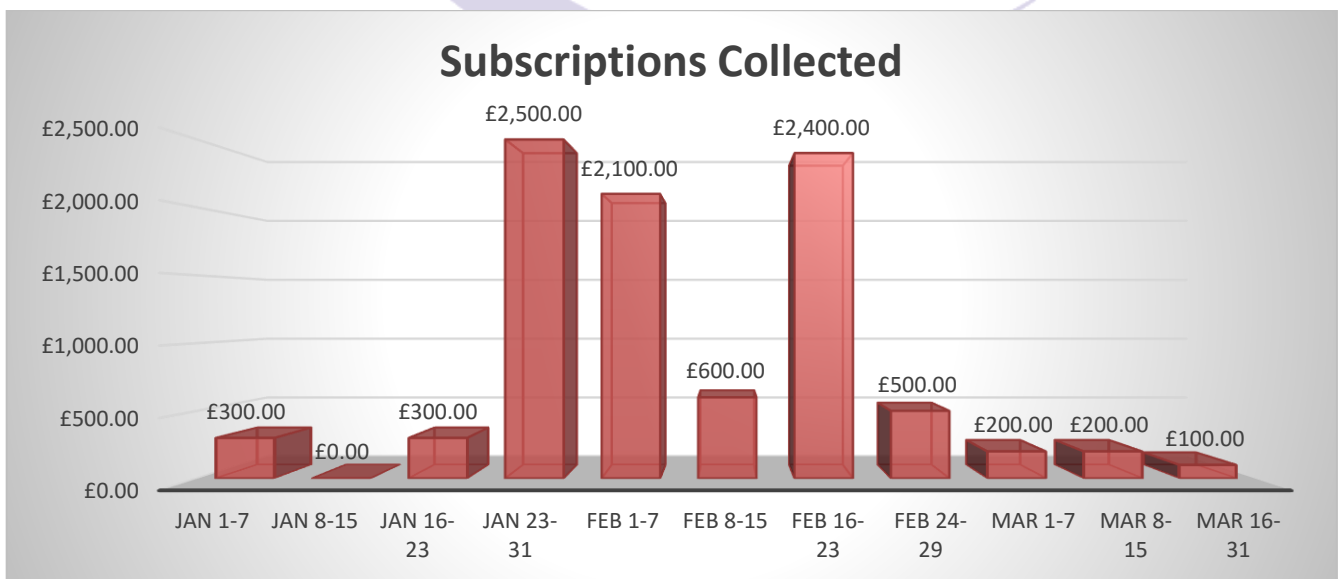
LBS Members = 92: MKSI Members = 75 & Non MKSI Members =17



### LBS Members Residency



### Subscription Amounts Received by Week



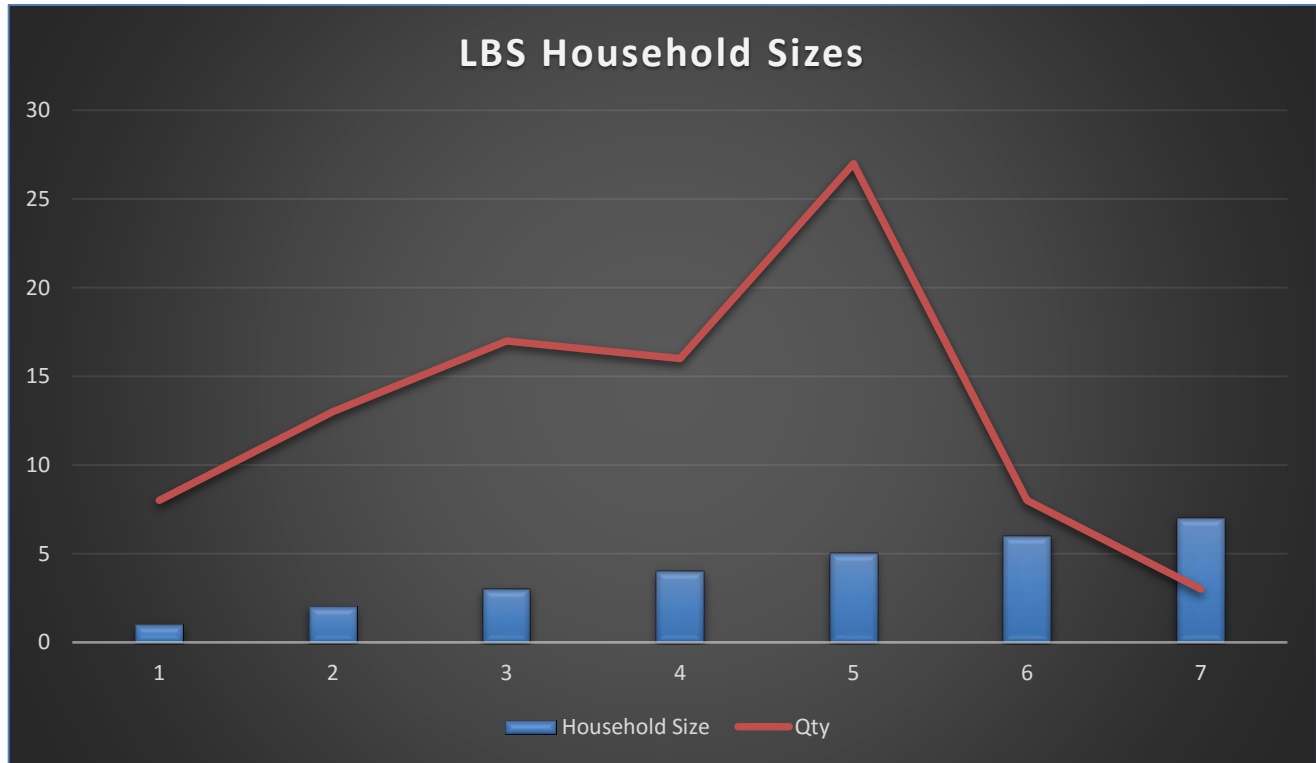
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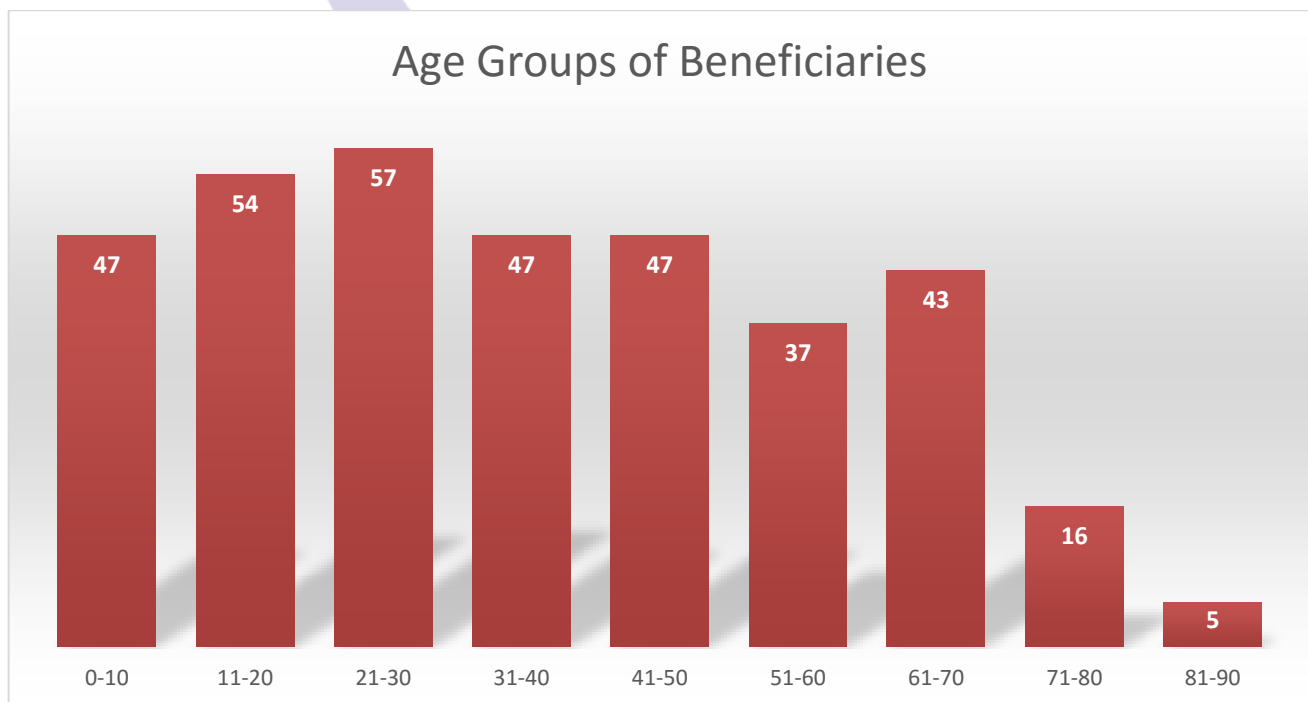


## LBS Household Sizes

Average LBS Member Household size is 4



## LBS Beneficiaries Ages



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## Burial Fund: Receipts and Payments Account

For the period 1<sup>st</sup> February 2015 to 31<sup>st</sup> March 2016

(Note the financial statement has been extended to the 31/03/2016 to fall in line with MKSIC Leicester’s year-end).

<u>Receipts</u>	<u>Information</u>	<u>£</u>	<u>£</u>
Donations	General	100.00	
Loans		0.00	
Subscriptions 15/16 (Full)	36 @ £100	3,600.00	
Subscriptions 15/16 (Partial)	1	20.00	
Subscriptions 15/16 Discount	6 @£50	300.00	
<b>Subscriptions 16/17 (Full)</b>	<b>92 @ £100</b>	<b>9,200.00</b>	
Pre payments		0.00	
		<u>          </u>	<b>13,220.00</b>
Payments			
0 Burials		0	
Purchase Burial Plots	6 * Lawned Plots	6,474.00	
Loan to MSKI Leicester	See Below	10,000.00	
Expenses	See Below	0	
		<u>          </u>	<b>16,474.00</b>
Operating Surplus/Deficit			<b>-3,254.00</b>
Bank Balance Brought Forward			13,530.00
Bank Balance Carried Forward			10,276.00
Expenses	£		
Stationery (Donation)	0		
Postage (Donation)	0		
Printing (Donation)	0		
Total	<u>          </u>	<u>          </u>	

## Loan to MKSI Leicester Jamaat

On 19<sup>th</sup> January a loan agreement was made with MKSIC Leicester for the purposes of a mobile home investment. The loan repayment will be paid in full on 31/01/2017 with a net return of 10%, the total agreed repayment sum is £11,000.00.

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## Burial Fund: Receipts and Payments Account

For the period 1<sup>st</sup> February 2014 to 31<sup>st</sup> January 2015

<u>Receipts</u>	<u>Information</u>	<u>£</u>	<u>£</u>
Donations	General	305.00	
Loan	MKSI Leicester	5,000.00	
Subscriptions (Full)	82 @ £100	8,200.00	
Subscriptions (Partial)	1	25.00	
Pre payments	50 * Subscription 15/16	<u>5,000.00</u>	
			<b>18,530.00</b>
Payments			
0 Burials		0	
Loan Repayment	MKSI Leicester	5,000.00	
Expenses	See Below	<u>0</u>	
			<b>5,000.00</b>
Operating Surplus/Deficit			<b>13,530.00</b>
Bank Balance Brought Forward			0
Bank Balance Carried Forward			13,530.00
Expenses	£		
Stationery (Donation)	0		
Postage (Donation)	0		
Printing (Donation)	<u>0</u>		
Total	<u>0</u>		

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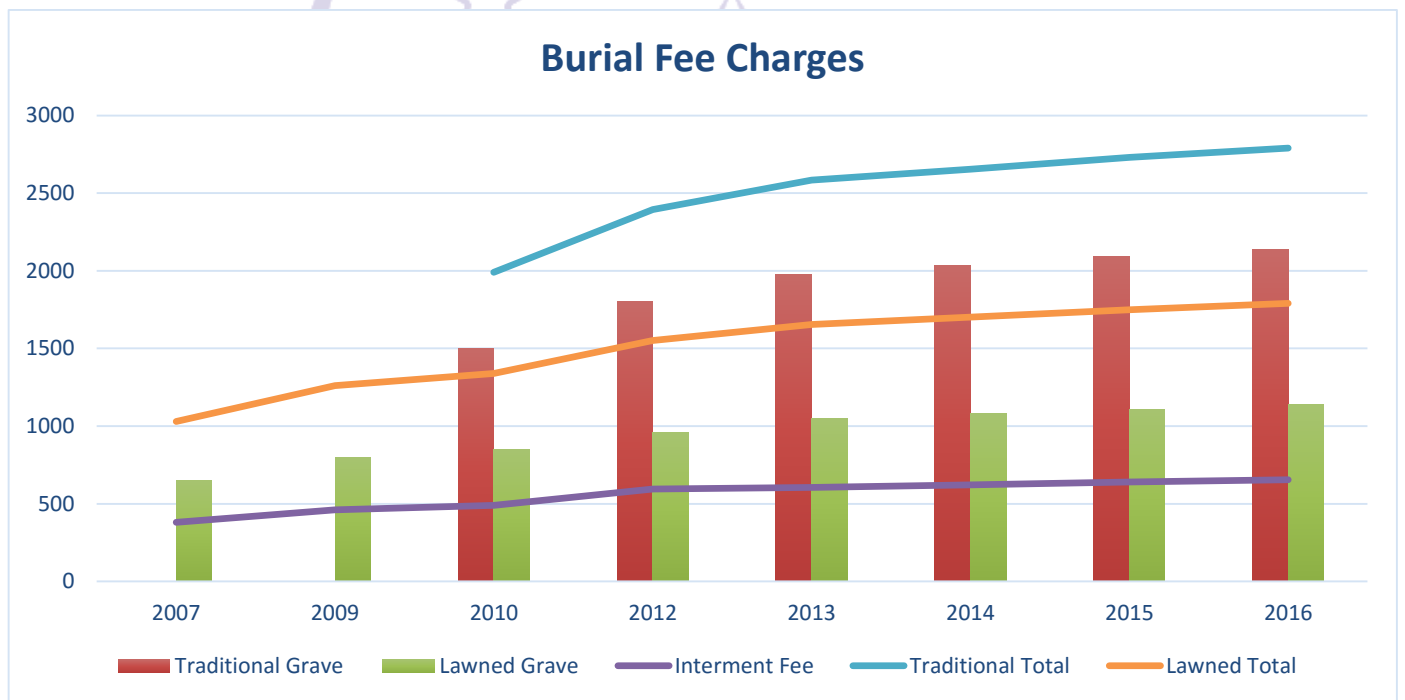
## Purchase of Burial Plots

The Trustees have purchased six consecutive Lawned burial plots MXL1 30 - MXL1 36. The purpose of acquiring these plots is for the use of scheme members. The decision to purchase plots is to protect the scheme, to a certain extent, from the rising prices of burial plots. The tables and graph below shows the rising prices of Leicester City Council burial plots 2007 to 2016:

### Burial Fee Charges

Year	2007	2009	2010	2012	2013	2014	2015	2016
Traditional Grave			£1,500	£1,800	£1,978	£2,033	£2,090	£2,135
Lawned Grave	£650	£800	£850	£956	£1,050	£1,079	£1,110	£1,135
Interment Fee	£380	£460	£490	£595	£605	£622	£640	£655
Traditional Total			£1,990	£2,395	£2,583	£2,655	£2,730	£2,790
Lawned Total	£1,030	£1,260	£1,340	£1,551	£1,655	£1,701	£1,750	£1,790

Source: <http://www.leicester.gov.uk>



### Burial Fee Increase Percentages

Year	2009	2010	2012	2013	2014	2015	2016
Traditional Grave			20.0%	9.9%	2.8%	2.8%	2.2%
Lawned Grave	23.1%	6.3%	12.5%	9.8%	2.8%	2.9%	2.3%
Interment Fee	21.1%	6.5%	21.4%	1.7%	2.8%	2.9%	2.3%
Total	22.3%	6.3%	15.7%	6.7%	2.8%	2.9%	2.3%
Cummulative	22.3%	30.1%	50.6%	60.7%	65.1%	69.9%	73.8%